

- The financial assistance listed on your Financial Aid Award Letter is based on your Free Application for Federal Student Aid (FAFSA). If the information you submitted on your FAFSA changes, then this award may be subject to change. If your FAFSA is selected for verification we will request additional information. Your application must be verified in accordance with federal guidelines prior to the disbursement of any funds.
- Financial Aid awards are divided equally by semester, and your account will be electronically credited once your enrollment is verified. All awards are contingent upon availability of funds.
- All financial aid applicants should know that changes in enrollment and living situation can change awards amounts. Consult with Financial Aid Services if you are contemplating such a change.
- If you discontinue your enrollment, excess funds will be repaid to the appropriate programs according to the applicable refund policies mandated by the U.S. Department of Education.
- Financial Aid awards must be accepted or rejected on MyUSF Portal. We encourage all students to allow their parent(s) proxy access via MyUSF Portal to view financial aid information online.
- Your financial aid award is based on the average expenses you will incur during the year and are based on the living arrangements you listed on your USF Student Profile Form.
- A variety of funds, depending on your financial need, are used to make up your award. Your final award package may include scholarships and grants that do not have to be repaid, low interest loans that must be repaid after graduation or ceasing enrollment, and on-campus employment for which you are paid by direct deposit every two weeks if you are employed.
- Awards are made in compliance with federal, state and USF regulations. For undergraduates, we assume you will be a full-time student carrying at least 12 credit hours each semester (unless you have specified otherwise). Any reduction in credit load will result in a review of your award. It is your responsibility to notify Financial Aid Services when changes in enrollment or living arrangements occur.
- Reconsideration of financial aid awards will be made only in cases where a significant change of circumstances can be documented.
- Falsification of information submitted for the purpose of receiving financial aid will result in cancellation of aid and referral to the Dean of Students.
- Financial Aid Services may request information documenting family income. No assistance will be credited, nor will any loans be processed until verification of the file has been completed.
- Financial Aid Services is required to follow federal, state and university policies when

Federal Work-Study Program (Continued)

An FWS award does not constitute a guarantee of employment in any way, nor is there any guarantee the student will earn the entire amount listed on the award letter. Students may not, under any circumstance, work during any of their scheduled class times.

Federal Direct Loan Program

If you accept the Federal Direct Loan(s) offered on your award letter, you will be required to complete a Federal Direct Loan Entrance Interview at studentaid.gov/entrance-counseling and Master Promissory Note at studentaid.gov/mpn.

Federal Parent Loan Program (PLUS)

If your parent accepts the Federal Direct Loan(s) offered on your award letter, the parent be required to complete a Federal PLUS Application and Master Promissory Note. This is accomplished at studentaid.gov/plus-app/parent/landing.

More information about all Federal Loan programs can be found at studentaid.gov/understand-aid/types/loans/interest-rates.

STATE PROGRAM INFORMATION**Illinois Monetary Award Program (MAP)**

This is a need-based award for Illinois undergraduate students who meet residency and financial need requirements set forth by the Illinois Student Assistance Commission. There is a yearly deadline for this program and USF strongly recommends that the FAFSA be filed no later than November 1.